

News Release

BASF to cease Erie operations by 2021

FLORHAM PARK, NJ, June 9, 2020 – BASF announced today that it will close its manufacturing facility in Erie, Pennsylvania in 2021. The facility produces process catalysts used primarily in the petrochemical industry.

Despite significant investments to improve assets, long-term profitable operations are no longer possible in Erie. The decision to exit operations in Erie is based on longer-term business considerations and customer needs.

“This is a difficult situation and we are grateful for the BASF Erie site team’s dedication over the years and during the transition,” said Travis Rollins, Site Manager for BASF’s Erie facility. “Our priorities continue to be the well-being of our employees and maintaining safe operations during the closure process.”

Most production operations will cease by the end of 2020. The facility will continue to fulfill confirmed customer requests through the first quarter of 2021, and final decommissioning and demolition work are anticipated through mid-2022.

Approximately 75 positions will be phased out starting with the ceasing of operations in December and continuing through the decommissioning process. BASF will provide severance and outplacement services to employees, including support for employment at other BASF facilities.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has more than 18,800 employees in North America and had sales of \$18.4 billion in 2019. For more information about BASF's North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.